

Registered Charity Number 277984

Taunton Opportunity Group

Annual Report and Accounts

For the year ended

31 March 2022

Taunton Opportunity Group
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For the year ended 31 March 2022

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Trustees Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

Objectives and activities

Objects and aims

Our mission is 'Encouraging Development Through Play and Supporting Families'.

Charitable Objects

To provide safe and satisfying group and play for the advancement of the education of children with special needs and other children under statutory school age.

Objectives, strategies and activities

Taunton Opportunity Group (TOG) which was established 50 years ago is a pre-school for children with a wide variety of additional physical and learning needs. It currently has 18 + 4 baby group children on roll aged between 3 months and 5 years, who attend for a varying number of sessions a week. The children who attend have a range of additional needs such as Autism, Cerebral Palsy, Downs Syndrome, Medical Needs, General Developmental Delay, Language and Communication difficulties and other syndromes and disabilities that there is no known cause.

Our purpose is to encourage development through play. TOG is particularly recognised for:

- Its support for each family and child in a way that they need, so recognises the uniqueness of each child and the strength of our relationships with the families in developing each child's confidence.
- Its multi-sensory unit which offers one-to-one sessions for children and babies with complex needs. It also offers sensory/cause and effect input for those children who attend our playgroup sessions.

The excellent facilities at TOG enable its work to be enhanced by visiting health professionals, which substantially helps with support for staff to help the children and staff realise the children's potential.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The charity is very involved in working with families and both health and educational partners and is grateful for voluntary help. Volunteers assist with the supervision and with enhancing the play experience of individual children. The charity is supported by a team of approximately five volunteers.

Achievements and performance

There are many ways of measuring TOG's effectiveness, but the overall objective is to help children achieve their potential and maintain a degree of stability in everyday life. Nine of our children left last summer with four going directly into mainstream education. This is a statistic that demonstrates the value and quality of TOG.

The demand for the services that TOG provides continues, and it is increasingly evident that many of our children need one to one parent/child supervision. This places increasing pressure on our finances and fund raising. We were pleased to receive donations from local supporters and we continue to look for additional sources of funding for the future.

The manager and Deputy Manager have continued to cover the administrative role to avoid the need to appoint a new person. This continues to be monitored, to assess if a replacement is required, in the light of increasing complexity of the children's needs.

The Trustees and Management Committee wish it to be placed on record that the continued success of TOG is attributable to the hard work of all the Staff and volunteers.

For the future the trustees and staff team are determined to keep TOG at the leading edge of the quality and content of all that we offer to our children and their families.

The trustees judge the charity to be well placed to deliver its core strategy.

Financial review

The Statement of Financial Activities for the period and Balance Sheet as at 31 March 2022 are shown on pages 12 and 13. The overall net income over expenditure for the year was a deficit of £16,757 (Surplus 2021: £26,524)

The trustees have considered carefully the charity's position in respect of its going concern status and are satisfied of the charities ability to meet its obligations for the next twelve months.

Safeguarding

TOG is committed to ensuring that paramount importance is given to safeguarding the children in our care. Our Safeguarding Children Policy is reviewed annually. We are proactive in providing regular training and support to trustees, staff and volunteers.

Ofsted

The most recent Ofsted inspection was in October 2017. The report states that the quality and standards of TOG's provision was Good across all four categories. Key findings being that TOG has strong relationships with parents, outside agencies and other providers, providing a positive impact on children's care and development.

Like many settings due to Covid inspections have not taken place, we anticipate an inspection in the near future.

In the recent authority Ofsted inspection for the authority TOG was again mentioned for its good practice in its joined up approach with parents and outside agencies.

Principal Risks and Risk Management

The principal risks have been identified as

- Safeguarding as any incident has significant implications for the future provision of services.
- Succession Planning. Loss of key staff would in the short-term prejudice the quality of provision.
- Unsatisfactory Ofsted inspection. This could have a major impact and could in extreme circumstances result in staff and trustee changes together with constraints on future recruitment of both children and staff. In addition, Statutory funding would be at risk.

Comprehensive policy and protocol documents are in place covering all operational aspects of TOG's work. The procedures are reviewed annually, and the documents updated as necessary. Financial risk is kept under constant review by the committee at its regular meetings and is looked at in greater depth when the annual accounts are produced, and budgets are set.

Reserves Policy

The trustees aim to hold in cash reserves a figure equal to at least one year's expenditure not covered by income from Somerset County Council. This objective was being met, with a good margin.

Investment Policy

Funds not required to meet day to day expenses are deposited in low risk interest bearing accounts.

Plans for future periods

Aims and key objectives for future periods

The trustees have agreed a clear strategic plan: -

- 1 To continue to provide the highest educational and supervisory standards for our pupils, in recognition of their complex conditions.
- 2 To give our children the best opportunity of entering “mainstream” education when 5 years old.
- 3 To continue to provide the highest level of child protection.
- 4 To continue responsible financial management, by holding in cash reserves, an amount equivalent to one year’s expenditure, not covered by income from Somerset County Council.
- 5 To continue to raise awareness of TOG in the community of Taunton and West Somerset.
- 6 To provide support and advice for parents, if requested, and give them the opportunity of meeting other parents.

Structure, governance and management

Governance

Taunton Opportunity Group is a charity numbered 277984 that was registered on 19 June 1979.

TOG is governed by a Constitution, modelled on one recommended by the Pre-School Alliance. This was brought up to date and adopted at the Annual General Meeting held on 8th November 2018.

Recruitment and appointment of trustees

Appointment of trustees is by invitation of the board and appointments are ratified at the Annual General Meeting. The Constitution requires, inter alia, that Officers of the Committee should all retire each year at the Annual General Meeting and although eligible for re-election, no Officer may be re-elected to the same post for a seventh year.

Induction and training of trustees

New trustees undergo an orientation course to brief them on their legal obligations under charity and charity law, the content of the Constitution, the committee and the decision-making process, the business plan and recent financial performance of the charity.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure

The charity is organised so that the Committee meets regularly on at least a twice termly cycle to manage its affairs. There are honorary officers a Chairman, Secretary and Treasurer who administer the day to day activities of the charity.

Reference and Administrative Details

Trustees	Chairman	Jennifer Bird
	Treasurer	Gavin Brown
	Secretary	Alison Brown
		Mo Hodges Gavin Brown Susan Small Heidi Brand Jenna Whittet-Evens Rebecca Barnes
Address		Wooden Spoon House Crowcombe Road Taunton TA2 7NF
Bankers		Lloyds Bank Plc 31 Fore Street Taunton TA1 1HN
Charity Registration Number		277984
Independent Examiner		Christopher Cherry C/o Brunel House Cook Way Taunton Somerset TA2 6BJ

Taunton Opportunity Group

Trustees Report

Going concern

The trustees have considered carefully the charity's position in respect of its going concern status. Given the immediate improvement made in reserves since the year end, and the positive reaction from stakeholders and donors to the management changes and future strategy being adopted, the trustees are satisfied of the charity's ability to meet its obligations for the next twelve months.

The annual report was approved by the trustees of the charity on 23 November 2022.

Mrs J Bird

Chairman and Trustee

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Usual accounting principles requires the trustees to prepare financial statements for each financial year which give a true and fair view. The trustees should not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Approved by the trustees of the charity on 31 December 2020 and signed on its behalf by:

Mrs J Bird

Chairman and Trustee



Section A Independent Examiner's Report

Report to the trustees/
members of

Taunton Opportunity Group

On accounts for the year
ended

31 March 2022

Charity no (if any)

277984

Set out on pages

Twelve to twenty-one

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2020.

Responsibilities and basis of
report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's
statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:
accounting records were not kept in accordance with section 130 of the Act or the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

C Cherry

Date:

22 November 2022

Name:

Christopher Cherry

Relevant professional
qualification(s) or body (if
any):

ACCA

Address:

C/o Brunel House

Cook Way

Taunton, Somerset TA2 6BJ

Taunton Opportunity Group
Statement of Financial Activities
Year Ended 31 March 2022

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income and Endowments From:					
Donations & legacies	3	10,530	-	10,530	11,310
Charitable activities	4	63,237	-	63,237	71,889
Other trading activities		1,974	-	1,974	634
Investments		-	-	-	-
Other		<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>19,476</u>
Total Income		<u>77,241</u>	<u>-</u>	<u>77,241</u>	<u>103,309</u>
Expenditure on:					
Raising funds	5	(-)	-	(-)	(-)
Charitable activities	6	(93,998)	(-)	(93,998)	(76,681)
Other	6	<u>(-)</u>	<u>(-)</u>	<u>(-)</u>	<u>(104)</u>
Total Expenditure		<u>(93,998)</u>	<u>(-)</u>	<u>(93,998)</u>	<u>(76,785)</u>
Net Income/(Expenditure)		<u>(16,757)</u>	<u>(-)</u>	<u>(16,757)</u>	<u>26,524</u>
Transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(16,757)</u>	<u>(-)</u>	<u>(16,757)</u>	<u>26,524</u>
Reconciliation of funds					
Total funds brought forward	16	<u>353,577</u>	<u>1,357</u>	<u>354,934</u>	<u>328,410</u>
Total funds carried forward		<u>336,820</u>	<u>1,357</u>	<u>354,934</u>	<u>354,934</u>

Taunton Opportunity Group

Balance Sheet

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	271,696	271,696
Current assets			
Stocks	12	-	-
Debtors	13	3,644	1,538
Prepayments	13	916	1,024
Investments		43,097	43,097
Cash at bank and in hand		<u>20,588</u>	<u>37,579</u>
		68,245	83,238
Creditors: Amounts falling due within one year	14	<u>(1,764)</u>	<u>-</u>
Net assets		<u>338,177</u>	<u>354,934</u>
Funds of the charity:	15		
Restricted funds		1,357	1,357
Unrestricted income funds			
Unrestricted funds		<u>336,820</u>	<u>353,577</u>
Total funds		<u>338,177</u>	<u>354,934</u>

The trustees have not required the charity to obtain and audit of its financial statements for the year ended 31 March 2022 in accordance with section 144(2) of the Charities Act 2011.

The trustees acknowledge their responsibilities of ensuring the charity keeps accounting records that comply with the relevant legislations.

The financial statements on pages twelve to twenty-one were approved by the trustees and authorised for issue on 23 November 2022 and signed on their behalf by:

Mrs J Bird
Chairman and Trustee
Taunton Opportunity Group

Notes to the Financial Statements

Year Ended 31 March 2022

1 Charity status

The charity was registered on 19 June 1979 with the Charity Commission for England and Wales.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Basis of preparation

The Taunton Opportunity Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described below, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of the assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. The following are the critical judgements and estimates that the trustees have made in the process of applying the charity's accounting judgements and that have the most significant effect on the amounts recognised in the financial statements.

Key management personnel are considered to be the Trustees and Team Leader with overall management control of the day to day running of the services provided by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. If a donation is subject to conditions that require that funds are spent on a specify item or items or a defined activity, then the donation is deemed to be restricted within the accounts. Such donations are used only for the specified purpose.

In accordance with the Charities SORP (FRS 102), the valuation of services provided by volunteers has not been included in the statement of financial activities.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and monies have been received.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Staff costs

These include all staff salaries and related taxation costs, pension payments and expenses.

Support costs

Support costs include day to day premises (including utilities) and other costs for office and playroom consumables together with administration and registration costs.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including Ofsted and other registrations, Safeguarding (DBS

checks), accountancy and other fees, strategic management and trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation has been provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land & Buildings	0%
Plant & equipment	20% Straight Line
Computer equipment	20% Straight Line
Furniture	20% Straight Line

Stock

Stock is valued at the purchase price.

Trade debtors

Trade debtors are amounts due from third parties and/ or amounts owed under the GiftAid tax scheme. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits that are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

The charity holds (or is likely to hold) the following financial instruments:

- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs) and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Donations	8,424	-	8,424	10,318
Gift Aid	2,106	-	2,106	992
Grant BBC Children in Need	-	-	-	-
Grant Wilton Trust (for new outside play area)	-	-	-	-
Grant Wilton Trust (Push Chair for Parent)	-	-	-	-
WPA Benevolent Foundation (for Cabinets)	-	-	-	-
Groundwork UK (Tesco) (for New Decking)	-	-	-	-
Disability Access Fund	-	-	-	-
	<u>10,530</u>	<u>-</u>	<u>10,530</u>	<u>11 310</u>

4 Income from charitable activities and other income

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Somerset County Council Statutory Funding	61,751	-	61,751	54,945
Somerset County Council COVID grant	-	-	-	10,000
Fees	1,486	-	1,486	6,944
Fundraising	1,974	-	1,974	634
Interest received	-	-	-	-
Other	1,500	-	1,500	19,476
	<u>66,711</u>	<u>-</u>	<u>66,711</u>	<u>91,999</u>

5 Expenditure on raising funds

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Justgiving fundraising portal	-	-	-	276
Raffle	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>276</u>

6 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Staff Costs	71,771	-	71,771	64,717
Recruitment fees	266	-	266	105
Support Costs				
Training & expenses	1,184	-	1,184	491
Educational consumables and equipment	1,697	-	1,697	2,531
Utilities, Rates & IT	-	-	-	-
Heat and light	3,737	-	3,737	1,870
Water rates	230	-	230	329
Rates	309	-	309	362
Telephone	1,110	-	1,110	546
Cleaning, hygiene and first aid	-	-	-	192
IT & Website costs	-	-	-	655
Printing costs	644	-	644	309
Repairs	9,604	-	9,604	1,791
Service Contracts & Insurance	-	-	-	-
Insurance	2,307	-	2,307	2,123
Fees & Regulation	1,139	-	1,139	660
Purchase of Sensory Hamper	-	-	-	-
Other				
Depreciation	-	-	-	-
Other	-	-	-	104
	<u>93,998</u>	<u>-</u>	<u>93,998</u>	<u>76,785</u>

7 Analysis of governance and support costs

No costs or expenses were claimed by trustees during the year. No costs have been incurred for independent examiner's fees. No trustees, nor any persons connected with them, have received any remuneration or benefits from the charity during the year.

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022	2021
	£	£
Depreciation of fixed assets	-	-
Independent examiners fees	-	-
	<u>-</u>	<u>-</u>

9 Staff costs

The aggregate payroll costs were as follows: -

	2022	2021
	£	£
Staff costs during the year		
- Wages & salaries	69,839	63,531
- Pension costs (Employee and Employer)	<u>1,932</u>	<u>1,186</u>
	<u>71,771</u>	<u>64,717</u>

The monthly average number of persons employed by the charity during the year was seven. Three employees are enrolled in the NEST pension scheme. No employee received emoluments of more than £60,000 during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Building	Furniture and	Computer	Total
	£	Equipment	Equipment	£
		£	£	
Cost				
At 1 April 2021 (See note below)	271,696	38,703	2,811	313,210
Additions in period	-	-	-	-
At 31 March 2022	<u>271,696</u>	<u>38,703</u>	<u>2,811</u>	<u>313,210</u>
Depreciation				
At 1 April 2021 (See note below)	-	38,703	2,811	41,514
Charge for year	-	-	-	-
At 31 March 2022	-	<u>38,703</u>	<u>2,811</u>	<u>41,514</u>
Net Book Value				
At 31 March 2022	<u>271,696</u>	-	-	<u>271,696</u>
At 31 March 2021 (See note below)	<u>271,696</u>	-	-	<u>271,696</u>

Note: The Base Cost at 1 April 2017 was determined as follows. Building based on original build cost with 0% depreciation. Furniture, General Equipment and Computer Equipment Based upon a review by trustees having regard to the age and (if appropriate) serviceability.

A market valuation was undertaken by Symonds and Sampson during 2018 and it has been agreed that as at 31 March 2018, the building known as Wooden Spoon House is to be given a market value in the region of £250,000. The trustees agreed that a value of £245,000 should be used with an addition of £26,696 for a new outside play area giving a total value of £271,696.

No market valuation was conducted during 2021 or 2022 but, it has been recommended a revaluation should be done in the near future. All Furniture and Equipment including computers was fully depreciated as at 31st March, 2021 and 2022.

12 Stock

	Total 2022	Total 2021
	£	£
Stocks	<u>-</u>	<u>-</u>

13 Debtors

	Total 2022	Total 2021
	£	£
Debtors	<u>3,644</u>	<u>1,538</u>
Prepayments	<u>916</u>	<u>1,024</u>

14 Creditors: amounts falling due within one year

	Total 2022	Total 2021
	£	£
Creditors	<u>1,764</u>	<u>-</u>

15 Funds

	Balance at 1 April 2021	Incoming resources	Resources expended	Transfer between funds	Balance at 31 March 2022
	£	£	£	£	£
Unrestricted funds					
General					
General	71,253	77,241	(93,998)	-	54,496
Fixed assets	261,324			-	261,324
Designated-Specialist Equipment	21,000	-	-	-	21,000
Total General Funds	353,577	77,241	(93,998)		336,820
Restricted funds					
Wilton Trust	107	-	-	-	107
Baker Family Equipment Fund	128	-	-	-	128
St Peters Guides	147	-	-	-	147
Somerset CC Health & Wellbeing	125	-	-	-	125
TOG Transport Fund	379	-	-	-	379
Total Restricted Funds	1,357		-	-	1,357
Total Funds	354,934	77,241	(93,998)	-	338,177

16 Analysis of net assets between funds

Other than the 'Restricted Funds' held in cash or at the bank of £1,357 (2021 £1,357) all other funds or assets are deemed to be 'General'.

Once funded from a restricted fund any item purchased is a general asset and is freely available for general use within Taunton Opportunity Group.

17 Related party transactions

There were no related party transactions for the year ended 31 March 2022.